

### **NEW LEGISLATION**

PATH Act of 2015, Renewed through 2019 Work Opportunity Tax Credit Vow to Hire Heroes Act extended through 2016



## Employment Tax Credits For Employers

PATH Act (Protecting Americans from Tax Hikes Act of 2015) extends Work Opportunity Tax Credit to 2019

- Recent legislation renews the VOW to Hire Heroes
  Act allows employment tax credits for both For-Profit
  and Non-Profit companies under the Work
  Opportunity Tax Credit Program "WOTC."
- CMS has been working with employers to maximize their tax credit savings for over 15 years.
- Based on CMS' experience 10% 15% of your workforce may be eligible for the employment tax credit averaging \$2,400 per new hire.
- 28 Day rule applies, you may be missing out on potential Federal Tax credits if you are not in compliance with this requirement.

## Who Is Eligible For The WOTC Program?

Private companies, C Corps, S Corps, LLC's & Non Profit 501c's who hire veterans under the Vow to Hire Heroes Act.

## Why - CMS Tax Credit Services?



#### Easy to Use

CMS's secure WOTC web portal provides a simple tool to collect all required forms & information.



#### Visibility

CMS push technology notifies your administration team of events.



#### Compliance

CMS complies to all federal and state policies including the 28 Day Rule.



#### Technology

CMS Web Portal, Push Technology. Reporting, EZ & RC Zone detection all designed to optimize credit savings.



#### Maximize Savings

Our team searches all new federal and state legislation to optimize the employment tax credits so you save more. This includes all Designated Community Residents (Enterprise Zone).



Nationwide Service

Cost Management Services
321 Main Street, Farmington, CT 06032

Call us at: 800-517-9099 Visit Us: www.cmswotc.com



# Benefits of CMS' WOTC Processing Service are obvious Making it Easy & Saving Money

CMS has helped companies save money on new hires by maximizing tax credits available through the Work Opportunity Tax Credit since 1997.

There's never been a better time to start saving. Call today to speak to a tax credit expert 1-800-517-9099.



# Example of CMS' WOTC Savings

Number of Employees	500
Number of New Hires/Year	100
Qualifying Ratio	15 %
Qualifying New Hires	15
Average Tax Credit	\$2,400.00
Employers Savings Per Year	\$36,000.00